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amp biosimilars AG

amp biosimilars announces Klaus K. Wilgenbus as new CEO

- Experienced industry executive to start as new CEO on July 1
- Founding CEO Marc W. Hentz steps down in a planned succession move

Hamburg, Germany, June 28 2016 - amp biosimilars AG (ISIN: DE000A0SMU87), a company specializing in the development of high-quality biosimilars, today announced that Klaus K. Wilgenbus will lead the firm as the new CEO from July 1, 2016.

In 2014 Klaus Wilgenbus retired as Corp. Senior VP Business Development Licensing and Strategy from Boehringer Ingelheim (BI). During his 18 year tenure at BI he held various positions covering Business Development, R&D, innovation management, corporate and commercial strategy, and organizational development. Under his leadership BI has entered into more than 200 strategic transactions incl. R&D collaborations, global co-promotion and co-marketing alliances, JV's and merger and acquisitions with business partners from North-America, EU and Asia. Klaus Wilgenbus also served on various boards such as Karolinska Development AB (Solna Sweden), Actimis Inc. (San Diego) and Boehringer Ingelheim Deutschland GmbH & Co KG and represented BI at the Board of (US) BIO. After 2014 Klaus Wilgenbus served as interim-CEO at Karolinska Development AB and advised as independent consultant small to mid sized biotech companies and life sciences investors in the areas of corporate strategy, fundraising and business transactions.

Wilgenbus was trained as a physician in Germany and the US and holds an MD from RWTH Aachen.

“It’s an exciting time to be joining amp biosimilars, with the company’s product and deal pipeline growing rapidly“ said Wilgenbus. “I look forward to joining the amp team in order to advance the development of new high-quality therapies for patients in both the pharmerging and the regulated markets, the primary focus of the work at amp.

Founding CEO Dr. Marc W. Hentz retires from the post in a planned succession move. “ I am excited that we can implement our plan to attract an experienced industry leader to join amp for its next phase of corporate development. The Board’s appointment of Klaus Wilgenbus is a testimony to our success and strategic direction, and I sincerely congratulate him. Klaus is an experienced biopharma executive and an outstanding dealmaker whose skill-set will directly contribute to the firm’s future growth path. As a founder and shareholder I am excited about his future impact on the company and will continue to support amp in any advisory or other capacity required.“

Chairman of amp Supervisory Board Dr. Thomas Zimmer comments: “With Klaus Wilgenbus we have identified a leading pharma executive who brings a tremendous wealth of pharma and biotech knowhow to amp biosimilars AG. The addition of his business acumen enhances our ability to deliver high-value biosimilars for the future. I thank Marc Hentz for his 2 years of successful leadership in building the company and securing its first out licensing deals, and I am sure that Klaus Wilgenbus will ensure the continued expansion of our position as leader in biosimilar development.”

About biosimilars.

Biosimilars are imitations of existing bio-pharmaceuticals and constitute one of the fastest growing segments of the pharmaceutical industry. Sales are expected to increase in the next 10 years from the current 3 billion US dollars to an estimated 100 billion US dollars. Biosimilars are more affordable than original products and provide access to new therapies for a far greater number of patients. Biosimilars represent potential savings of 250 billion US dollars by 2024 in the US healthcare system alone. Biosimilars open new markets with significantly lower development risks thanks to the use of well-known active ingredients.

About amp biosimilars AG.

amp biosimilars AG develops high quality biosimilars to meet growing demand on global therapeutic markets and is one of the most innovative and dynamic biosimilar companies in Europe. The company is headquartered in Hamburg and run by a team of leading industry experts. The development of a wide variety of biosimilars will provide patients around the world with access to life-improving and life-saving therapies. The combination of a research platform with state-of-the-art analytics, process technology and clinical expertise as well as regulatory know-how, makes amp biosimilars AG one of the leading companies for biosimilar development and marketing. Thanks to an international network of leading pharmaceutical companies, amp biosimilars AG also has direct access to the strongest growing markets in the world. With this approach amp biosimilars AG has a key position in one of the fastest growing life science markets in the near future. amp biosimilars AG has been listed on the Munich Stock Exchange since April 1, 2015.

For more information:

www.ampbiosimilars.com

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